



PROPNE X EXCLUSIVE SERVICE #1

DEPOSIT GUARANTEE PROGRAM

Terms and Conditions:

1. The buyer is guaranteed the return of the deposit paid to the seller(s) up to the maximum of S\$5,000.00 in respect of the purchase of a HDB flat, in the event that the seller is subsequently discovered to be a bankrupt or became a bankrupt after the sale and is unable to refund the deposit money to the buyer when the purchase is aborted by the HDB, provided:
 - a. Both the Buyer and Seller are represented by a PropNex Marketing Associate;
 - b. The buyer has agreed to pay the PropNex member Broker a service fee of one percent (1%) of the sale price; and
 - c. The buyer has paid a minimum deposit of S\$1,000.00 to the seller.
2. The period of the guarantee for the return of the buyer's deposit is from the time he makes payment to the seller to the date of legal completion by the HDB. Thereafter, this Guarantee automatically expires.
3. The PropNex HDB Deposit Guarantee Programme only covers genuine claims and if the buyer files any false or fraudulent claim, this Guarantee shall be immediately void and all claims hereunder shall be forfeited.
4. Where payment is made to the buyer under the PropNex HDB Deposit Guarantee Programme, then PropNex Realty Pte Ltd/PN Realty Pte Ltd shall thereupon be subjected to all the buyer's rights of recovery against the seller in respect of all money paid. The buyer shall in this connection render all necessary cooperation and assistance to PropNex Realty Pte Ltd/PN Realty Pte Ltd in seeking to recover the deposit money or part thereof from the bankrupt seller.
5. This document is invalid without an authorised signature of company stamp.